

## **Stock Picks**

Date: 18/12/2023

## **Technical Picks**

City Union Bank Limited	
<b>Reco Price</b>	₹ 163
<mark>Buy Call</mark>	
Target Price	₹ 168
Stop Loss	₹ 160
Time Frame	7 days

**Rationale for Recommendation** 

The stock forming higher high higher low structure on daily timeframe. Stock has also golden crossover on daily timeframe. It has formed bullish spinning top candlestick on daily timeframe. Stock has crossed previous resistance level on daily timeframe. RSI & MACD divergence looks good on chart.

Registered Office: 14th Floor, Solitaire Sky, Opp. Gujarat Vidhyapith, Ashram Road, Ahmedabad - 380014

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